

SWARTHMORE SWIM CLUB

1955

2011 AMENDMENTS TO 2010 AMENDED AND RESTATED BYLAWS OF SWARTHMORE SWIM CLUB

The 2010 Amended and Restated Bylaws of Swarthmore Swim Club are amended as follows:

Section 1. The last sentence of Section 17.04 of Article I is amended by substituting “willful” for “wilful.”

Section 2. Subsection (b) of Section 1 of Article III is amended to read as follows:

“(b) Membership Committee

Shall recommend prospective members to the Board of Directors. The Membership Committee and the Corporation shall provide equal opportunities for membership regardless of race, color, sex, age, creed, disability, national origin, sexual orientation, veteran’s status, marital status or any other basis prohibited by Pennsylvania or federal laws. As needed, the Membership Committee shall maintain a list of prospective members.”

Section 3. Section 4 of Article V is amended to read as follows:

“SECTION 4. In the event that any owner of a share of stock shall die, resign, or be removed from membership, the Board of Directors shall thereupon cancel such share upon payment to the owner of the par value thereof less any and all subscriptions, dues, taxes and other charges then owing by the owner and by any members taking membership through such owner. Provided, however, the Corporation shall have no obligation to make payment to a former owner pursuant to the preceding sentence unless or until the Corporation otherwise receives payment equal to the par value of a new share of stock by a new member. Notwithstanding any other provision herein, if an owner of stock fails to pay dues for a period of two (2) consecutive years, the Corporation shall have no liability to pay the par value of such share to the owner, and all amounts otherwise owed by the Corporation to such owner for the par value of such stock shall revert to the general funds of the Corporation.”

Section 4. Having already been approved by a majority of the entire Board of Directors, these amendments shall take effect upon their approval by a two-thirds vote of the active members entitled to vote and either present in person or voting by proxy at the Annual Meeting of the Members.

